



In the event of a first party claim, our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of an agreed loss estimate within 7 days, giving them the immediate working funds they need for property damage and repairs, sue and labour, and debris removal.



### What does it cover?

### Marine

- Property damage/repairs
- Sue and Labour
- Debris removal, if applicable

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

The AIG Marine Claims Promise is not a blanket offer of funds without technical support. Our team will determine whether the coverage applies and that the initial loss estimate is reasonable. The advance of funds under the AIG Marine Claims Promise is not made against loss of income claims. The intent is to provide working capital to our insured to help re-establish business, commence repairs and/or clean-up.

# (\$)

# How does the AIG Marine Claims Promise deliver value to the insured?

- It provides ready access to critically important funds to help expedite the client's recovery and meet their immediate cash flow needs to help get them back on their feet quickly.
- Our dedicated claims professionals and vast global network are committed to help minimise the impact of the client's loss no matter where they operate.

### **Claims Promise**

Up to 50% in Advance of Agreed Estimate Within 7 Days\*

# Loss Assignment Inspection Confirm Coverage Establish and Review Rough or Initial Estimate Financial Analysis Investigation Expert Reports Interim Payment(s) Adjudication Settlement Final Payment

### Who can I contact to learn more?

If you have any questions regarding the AIG Marine Claims Promise, please reach out to <u>Lindsey.Chadwick@aig.com</u>

The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. The Claims Promise does not constitute any modification or waiver of any of the policy terms and conditions and, in the event of a conflict, the policy terms and conditions will prevail. Information is as at April 2025 and is subject to change.





American International Group, Inc. (NYSE: AIG) is a leading global insurance organisation. AIG provides insurance solutions that help businesses and individuals in more than 200 countries and jurisdictions protect their assets and manage risks through AIG operations, licenses and authorisations as well as network partners.

All products and services are written or provided by subsidiaries, affiliates or partners of American International Group, Inc. Coverage is subject to the insurance contract and actual policy language. Non-insurance products and services may be provided by independent third parties.

In Australia, insurance products and services are provided by AIG Australia Ltd (ABN 93 004 727 753 AFSL 381686). © AIG, Inc. All rights reserved.

## Contact:

Head Office NEW SOUTH WALES Level 19, 2 Park Street Sydney NSW 2000 Australia

General customer service: 1300 030 886

AUCLCPFSBR202504